

Horseshoe Lake Corporation

Board of Trustee Meeting

Tuesday, Feb 7, 2023, 7:24 PM

Place, Northfield Twp, Public Safety Building

1 Call to order

2 Roll Call; Scott Chisholm, Carl Kayden, Joe Bennett, Brian Trim, George Brown, Michael Laird, Trevor Hatch, Michael Grosh, present. Quorum is established.

Absent: Brant Kettlewell-excused, Brian Anthony-excused, Makenzie Jakubowski-excused, Ken Johnson-excused.

3 Approval of agenda, Scott Chisholm. C and D added to agenda. A trustee brings motion to approve the agenda. A trustee seconds. Motion passes. All in favor.

4. Announcements. Email received from resident, road conditions, and snow plowing. The private roads are snow plowed. Driveway entrances are not cleared after snow plowing. If seniors in the development need help with clearing driveway, contact your local trustee.

5. Minutes from Dec 6. A Trustee brings Motion to approve minutes, trustee seconds with corrections. Motion passes. All in favor.

6. Clerks Report. George discussing... Residents needing help to clear driveway after snow plowing. Some residents sending emails requesting more grading for the HLC roads, and additional gravel to fill low spots.

7. Treasurer Report, Jot Bennett. Report covers four months. Discussed... Shady Beach, street light, has not been billed by DTE for the last three months, and light is on. Motion to approve Treasurer Report. Motion passes. All in favor.

8. Unfinished business.

Jackie Otto contacted Scott Chisholm. Update on the transfer of vacant properties to HLC. No progress has been made by Northfield Township. HLC has completed all necessary requirements to transfer properties. Waiting on Northfield Township.

9. New business.

Lake Dues balance is very low. The funding of Lake Dues is discussed. Delinquency is still a problem. Solutions discussed. When sending out the notices of HOA fees, member dues, attaching Foreclosure options on delinquent properties.

Lake treatment costs for 2023 is estimated at \$21,000.00 for the season. In the past lake treatment were \$18,000.00 per year, or three treatments during the season, at \$6,000.00 per treatment. Due to inflation, the Treasurer is estimating 2023 lake Treatment cost to be \$21,000.00 for the season. If HOA Dues are paid, and accounting for delinquency, \$2,500.00 will be the balance after paying lake treatment costs. Lake Treatment balance is low, due to multiple years of under-funding, due to a high running balance. The running balance has been corrected. The lake maintenance dues will have to increase, to account for inflation, and have enough on hand for any lake emergencies. If lake maintenance fees for 2023 exceed funds available, funds will be borrowed from the general fund, until the annual meeting in August of 2023.

Mike Grosh motions to change formula inputs. Trevor Hatch Seconds. A motion to change formula inputs, to increase Dues for Lake Maintenance. Motion passes. All in favor.

Speed limit signs. If we need more street signs through HLC, the funds will come from general funds, instead of road dues. Road dues are intended to maintain the Roads only.

Brian Trim introduces motion: All signage for HLC, are paid for by the general funds in HLC., and not Road Maintenance funds. Gorge Brown opposes motion. Joe Bennet, introduces The general HLC fund has less than the Road maintenance fund.

George Brown leaves meeting at 8:31, quorum is lost, meeting is over at 8:31.

No Motion to end meeting due to quorum.

End time, 831 pm. Time of meeting 1 hour 7 minutes.